

Capital Fund Update

March 31, 2010

In the Capital Fund Campaign we held five years ago, we committed to several building projects. The following is an attempt to give an update as to where we are on those projects and their actual cost - versus our projected costs.

Total Amount Pledged to Capital Fund Campaign - \$185,131
 Total Amount Receive through March 30, 2010 - \$168,909.64

Project	Projected Cost	Actual Cost
Sanctuary Roof Replacement	\$55,000 *	\$62,683.42 *
CE Building Window Replacement	\$40,000	\$45,732.48 **
Balcony Support & Sanctuary Entryway	\$10,000	\$19,850.00
Tuck Pointing	\$8,000	\$15,350.00
Parking lot Resurfacing	\$25,000	\$15,547.52 ***
Assembly Hall Rehabilitation	\$20,000	\$12,187.20 ****
Reserve Fund	<u>\$25,000</u>	
	\$183,000	\$171,350.62

* The actual roof cost was considerably higher. This is the portion from the Capital Fund Campaign. Additional funding came from the Norine Riefler Trust Fund.

** We ended up not only replacing the C.E. Building Windows (\$42,840) but also the windows in the church offices & Resource Room

*** We have resurfaced the worst areas of the parking lot - more needs to be done.

**** This covers new windows in the Assembly Hall, extensive plumbing work in the kitchen & the installation of a commercial dishwasher.